County of Chesterfield, Virginia Revenue Bond Coverage Last Ten Fiscal Years

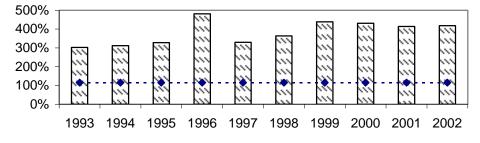
Beginning September 1985, the Chesterfield County Utilities Department operated under the terms and conditions of bond resolutions requiring the County to fix, establish, and maintain rates and charges (including interest) sufficient to produce revenue of not less than the total of budgeted operating expenses and 115% of the debt service to become due during such fiscal year. The following revenue (including developer contributions and capital recovery charges), expenses, and debt service relationships existed for the last ten fiscal years.

Water and Wastewater

Year	Gross revenues		Operating expenses ⁽¹⁾		Net revenues available for debt service		Debt service requirement		Coverage
				<u></u>	_			40	<u> </u>
2002	\$	62,367,468	\$	28,765,921	\$	33,601,547	\$	8,043,836	418 %
2001		58,232,478		26,989,080		31,243,398		7,546,904	414
2000		58,368,337		25,818,520		32,549,817		7,545,029	431
1999		57,802,486		24,653,328		33,149,158		7,547,232	439
1998		51,264,911		23,751,343		27,513,568		7,562,696	364
1997		46,989,446		22,066,878		24,922,568		7,556,329	330
1996		47,573,405		20,885,997		26,687,408		5,544,834	481
1995		44,885,572		18,488,992		26,396,580		8,055,404	328
1994		43,189,600		18,024,485		25,165,115		8,054,047	312
1993		41,652,186		17,377,788		24,274,398		8,039,270	302

⁽¹⁾ net of depreciation

Revenue Bond Coverage



Coverage -- ◆ --Bond Resolution Requirement